

**Minutes of the Annual General Meeting of the Federation held on
Sunday 12 November 2017 at 09:30hrs at the Sheraton Buganvilias
Resort & Convention Center, Puerto Vallarta, Mexico**

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1. Opening of the Meeting

The President opened the meeting and welcomed the delegates to Mexico.

(a) Roll Call

The Chief Executive Officer called the attendance and the following delegates were recorded as present:

MNA	Delegate
Andorra	Josep M Pla
Antigua	Geoffrey D Piddick
Argentina	Flavio Naveria
Aruba	Esther M Williams
Australia	Matt Allen
Barbados	Penny McIntrye
Belarus	Polina Golovina
Brazil	Marco Aurelio de sa Ribeiro
Canada	Todd Irving
Cook Islands	Anne Tierney
Croatia	Edo Fantella
Cyprus	Elena Papazoglou
Denmark	Line Market
Dominican Republic	Irina Perez
Estonian	Egon Elstein
France	Nicolas Henard

Germany	Goetz-Ulf Jungmichel
Great Britain	Sarah Treseder
Greece	Dimitris Dimou
Hungary	Gyorgy Wossola
Iceland	Ulfur Hrobartsson
Ireland	Marcus Spillane
Israel	Smadar Pintov
Italy	Francesco Ettorre
Japan	Toru Iribe (from 1005)
Korea	Sungchul Jeong
Mexico	Alberto Dana
Netherlands	Robert Franken
Netherlands Antilles	Cary Lee Byerley
New Zealand	Jan Dawson
Norway	Tor Moinichen
Peru	Jorge Barreda
Poland	Tomasz Chamera
Singapore	Han Ee Lin (from 1020)
Slovenia	David Antoncic
South Africa	Philip Baum
Spain	Julia Casanueva
Sweden	Annika Ekman
Tunisia	Abdelkarim Derouiche
Turkey	Ozlem Akdurak (1015-1105)
Ukraine	Rodion Luka
Uruguay	Scott Perry
USA	Cory Sertl

The President confirmed that a quorum was present.

(b) Apologies

Apologies for absence were received from China, Belgium, Switzerland

2. Minutes of Previous Annual General Meeting

The minutes of the Annual General Meeting and General Assembly held on 13 November 2016 were confirmed.

3. President's Report

The meeting received a report from the President.

The past year has been very busy with World Sailing holding many major events but also because of last minute changes in venues which has meant there has to be a rebidding process. World Sailing will be back on track in February 2018 but it's been a major burden for the organisation.

Work continues on the 2020 Olympic venue with progress being made but there still remains issues that need to be resolved in Japan.

The Youth Sailing World Championships is also back on track and I am looking forward to visiting Sanya in December. As we heard at Council, the 2018 Sailing World Championships, Aarhus is also running well.

Our MNAs completed the strategy questionnaire which will help us plan our future strategy. This was a major task both in terms of putting the questionnaire together but also in collecting the data.

The Governance Commission has been set up which will be extremely important in assisting World Sailing to become more agile and up-to-date.

A lot of time and resources has been used to bring our sport to a broader audience which is essential as it is so complex and diverse that it is difficult for audiences to understand what is happening out there. New Media offers us the opportunity to showcase our sport and gives us a huge potential to move forward.

We continue to have strong relationships with the IOC but politically we have not been visible for many years. The President was pleased to report that this is moving in a good direction and he is now getting rewarded by having prominent IOC members visiting World Sailing events next year.

The Headquarters relocated in 2017 to London and this was a major task but one that is now complete. The decision for London was its proximity to the IOC, finance and the need to be near a major hub airport. Unfortunately, this relocation has affected staff retention, but we now have an International office that is fully staffed and ready to take up the challenges of servicing our sport.

There has been a lot of commercial activity this past year with a lot of promising negotiations which have led to World Sailing having three Tier 1 sponsorships – Rolex, SAP and Volvo. The President is very grateful for their support and he looks forward to working with these great companies going forwards.

It has been exciting to see how our sailors are now competing in other events and becoming multiple heroes. The Volvo Ocean Race now have women on board each boat and it is great to see how sailors are able to adapt and how different disciplines recognise each other. This is of huge benefit to our sport, building strong heroes and in the promotion of our sport in general.

We had approved the 2017 budget with two major assumptions – the continuance of the Gazprom sponsorship and the office location being within Southampton. As the President just reported, a different decision was made about the location of the office and the sponsorship with Gazprom didn't work out as planned. Therefore, a lot of planning will be necessary over the next few years, so everything can get done and so that World Sailing can secure further funding.

Strategy planning is extremely important, and the Governance Commission has already begun its work.

There is a backlog of work to do in servicing our sport but he is confident this is now a strong platform to get this organised. Owing to the work done to get three new sponsors and World

Sailing has learnt a lot about how to work in this area and position our products, but the President feels we have a lot of under-utilised capacities in creating products for other potential sponsors not being used.

The President could not stress enough that the momentum for Para Sailing continues. World Sailing and Eurosaf worked closely to ensure the championships in Kiel were a great success and again World Sailing is working closely with the USA in order to showcase this sport and increase participation.

We have been focusing on youth and women's participation at all levels - ENP, Club and Olympic and is an area that needs strengthening and developing. There is a need to look at existing programmes that taking place around the world, in different regions and capture this information in a database to enable a transfer of knowledge. The Emerging Nations Programme will be a part of this.

World Sailing is also in the process of developing an Events Strategy and the Sailing World Cup will be a part of this. A proposal will be put before Council in May 2018.

The President reflected that he had seen during the conference that technology is developing rapidly, and this will have a huge impact on our sport, making it more accessible, understandable and as the tools increase the prices will lower.

With the development of our sport also comes the risk of impact accidents and safety has become something we need to address as a priority which is why World Sailing is developing a safety platform where people can report any accidents. This means there is a quick learning process which enables us to react in a faster way with greater understanding.

Finally, one of the issues that has come out of this conference is a lack of ability to discuss strategies and the President announced that there will be a Strategy Planning presentation in May 2018.

4. Finance

(a) Finance Report

The Chief Executive Officer reported on the finances of the Federation.

(b) 2016 Audited Financial Statements

The meeting received the audited financial statements for the period 1 January 2016 to 31 December 2016.

(c) Election and Remuneration of the Auditors

The Chief Executive Officer reported on the propose re-appointment of the auditors and Jan Dawson confirmed the Audit Committee supported re-appointment.

Decision

Haysmacintyre of Southampton House, 317 High Holborn, London, WC1V 7NL, United Kingdom were re-appointed as auditors to the Company to hold office until the conclusion of the next Annual General Meeting.

The Board was authorised to fix the remuneration of the auditors.

(32 in favour, 1 against, 6 abstain)

5. Chief Executive Officer's Report

The meeting received a presentation from the Chief Executive Officer on the activity of the Federation.

6. 2017 Conference Report

The meeting received a presentation from the Chief Executive Officer of the key decisions made during the 2017 Conference and Council meeting.

In response to a question from Mexico, the Chief Executive Officer confirmed that the approved water quality standards would be circulated to all MNAs.

7. 2018 – 2020 Event Strategy

The meeting received a presentation from the Director of Events on World Sailing's event strategy for 2018 to 2020.

8. 2018 Youth Olympic Games

The meeting received a presentation from the Director of Events on the 2018 Youth Olympic Games.

9. Reviews

(a) Membership Applications

The President noted that Council had approved an application for full membership from Cambodia since the last AGM.

Decision

The application was unanimously taken as reviewed.

(b) World Sailing Championships

The meeting received the proposed programme of World Sailing Championships in 2018.

Decision

The programme was unanimously taken as reviewed.

(c) World Sailing Regulations

The meeting received details of the Regulations made or amended in a substantive way by Council since the Annual General Meeting of 13 November 2016.

Decision

All Regulations made or amended in a substantive way by Council since the Annual General Meeting of 13 November 2016 were unanimously taken as reviewed.

10. Submissions

The President informed the meeting that Council had not approved Submissions 030-17 or 031-17 and therefore Special Resolutions 2 and 3 would not be put to the vote.

(a) Special Resolution 1 – Submission 029-17

Decision

Special Resolution 1 was approved (37 in favour, 0 against, 2 abstain):

“THAT the Articles of Association be and are hereby amended in accordance with Submission 029-17, if and as approved by the World Sailing Council, and as printed on the document produced to and approved by the meeting and signed for the purpose of identification by the President”

11. 2019 Annual Conference

(a) Presentations

The Chief Executive Officer informed the meeting that Izmir, TUR had withdrawn from bidding for the 2019 Annual Conference.

The meeting received a presentation from Hamilton, BER

(b) Election of Host City

South Africa expressed concern about the cost of travelling to Bermuda.

The Netherlands Antilles queries the visa process for delegates travelling via the United States of America. The Chief Executive Officer confirmed the US Olympic Committee's visa assistance programme would cover travel to the World Sailing Annual Conference.

The President informed the meeting of the Board's intentions to review the bidding process for the Annual Conference.

Decision

Hamilton, BER was elected the host city for the 2019 Annual Conference in accordance with Regulation 37

(24 in favour, 12 against, 3 abstain)

12. Date of Next Meeting

The President noted the intended date of the 2018 Annual General Meeting was Sunday 4 November 2017 (subject to formal notice).

There being no other business, the meeting was closed.



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Kim Andersen
President